



BUCK AGENCY CROP INSURANCE

Knowing Keeps You Growing

Spring 2019

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Some Things to Think About as We Start 2019 Crop Year

- ⇒ With the wet start the 2019 crop year is having, we encourage our insureds to read through the Replanting and Prevented Planting information on pages 2 and 3 and review planting dates on page 4.
- ⇒ As always, we appreciate being kept informed of any changes that are being made in your farming operation. This allows us to provide you the best service possible.
- ⇒ Crop Hail Insurance can be purchased throughout the summer. Look for an Upcoming Crop-Hail newsletter and let us know if you are interested in looking at some quotes

Replanting Eligibility & Reminders

1. A Replant NOL (Notice of Loss) must be turned in **before** replanting.
 - ⇒ Contact our office as soon as the need to replant is discovered (minimally within 72 hours).
 - ⇒ Do NOT destroy/replant the crop before it has been inspected.
 - ⇒ Replant eligibility follows the 20/20 Rule. See page 4 for an explanation of the 20/20 rule.
 - ⇒ A NOL must be submitted before an adjuster can approve a replant.

2. Insureds must get consent from insurance provider (NAU or RCIS) in **advance** of replanting.
 - ⇒ *If insured crop is destroyed without consent and then replanted, no replanting payment can be made and no indemnity payment associated with the acreage initially planted can be made.*
 - ⇒ Replant Self Certification is allowed when replanting 50 acres or less and allows you to replant without an adjuster viewing the field. A NOL still needs to be filed with the Buck Agency Office.

3. As of 2018, it was deemed **practical to replant** corn or soybeans up to 10 days after the final plant date. Some exceptions do apply in specific circumstances. See page 4 for planting dates.

4. Replant indemnities cannot be paid until Acreage Reports are completed.

Number of Bushels x Projected Price = payment per acre			
Crop	Bushels	2019 Projected Price	Payment per Acre
Corn	8	\$4.00	\$32.00
Soybeans	3	\$9.54	\$28.62

Prevented Planting Eligibility & Reminders

1. Prevented Planting Claims:

- ⇒ Must be due to an insurable cause of loss
- ⇒ Cause needs to be general in the area
- ⇒ Cannot be submitted until after the final plant date for the crop
- ⇒ Must be reported within 72 hours of deciding to no longer attempt to plant

2. Prevented Planting Eligibility Requirements:

- ⇒ Follow the 20/20 Rule (see page 4)
- ⇒ Allowable acres are based on the most crop acres you have planted and/or prevented planting in the last four years

3. Prevented Planting Standard Coverage:

- ⇒ Calculated by multiplying a percentage of the guarantee by the projected price (guarantee = approved yield x elected level of coverage)

Guarantee x Percent of Bushels x Projected Price = payment per acre		
Crop	Percent of Bushels	2019 Projected Price
Corn	55%	\$4.00
Soybeans	60%	\$9.54

Example: If an insured's corn guarantee is 143 bushels/acre, then their payment would be \$314.60/acre

$$143 \times 55\% = 78.65 \text{ bu/ac}$$

$$78.65 \times \$4.00 = \$314.60/\text{acre}$$

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The 20/20 Rule

To meet the 20/20 Rule requirements, the damaged acres must be at least the lesser of 20 acres or 20% of the insured planted acres in the unit (basic/optional/enterprise).

Example 1: If an insured has a 430 acres planted in the unit, he would need 20 acres to be damaged to be eligible, since 20 acres is less than 86 acres (86 is 20% of 430).

Example 2: If an insured has a 70 acre unit, he would need 14 acres to be damaged to be eligible, since 14 acres (14 is 20% of 70) is less than 20 acres.

2019 Planting Dates

	County	Crop	Earliest Plant Date	Final Plant Date*	Practical to Re-plant Date	Late Planting Date
SD	Brookings Deuel Lake Moody	Corn	April 10th	May 25th	June 4th	June 19th
		Soybeans	April 26th	June 10th	June 20th	July 5th
	Minnehaha Turner	Corn	April 10th	May 31st	June 10th	June 25th
		Soybeans	April 26th	June 10th	June 20th	July 5th
MN	Lincoln Pipestone	Corn	April 11th	May 31st	June 10th	June 25th
		Soybeans	April 21st	June 10th	June 20th	July 5th

*Crops planted after the final plant date will have a reduction in insurance of 1% per day for up to 25 days. The crop is **uninsurable** past the 25 day window.