



BUCK AGENCY

CROP INSURANCE

Knowing Keeps You Growing

April 2018

Agents:

- Darren Hamilton
- Jesselyn Christenson
- Allison Claflin

Inside this issue:

<i>Replanting Eligibility & Reminders</i>	2
<i>Prevented Planting Eligibility & Reminders</i>	3
<i>The 20/20 Rule</i>	4
<i>2018 Planting Dates</i>	4

Hail Insurance Reminders

Stand alone hail insurance liability carries over to June 1st from last years policy, provided that a 2018 application is signed prior to June 1st.

EASYhail policy holders' coverage will automatically roll over the last year's coverage, but anything new will need to be added. **Cancellation of an EASYhail policy must be done by June 1st.**

If you are planning on continuing or cancelling your hail insurance, please let us know and we can discuss options.

If you are thinking about signing up for hail coverage for the first time, we would be happy to provide you with quotes on various plans. Crop-hail insurance can be purchased throughout the summer.

Replanting Eligibility & Reminders

1. A Replant NOL (Notice of Loss) must be turned in **before** replanting.
 - ⇒ Contact our office as soon as the need to replant is discovered (minimally within 72 hours).
 - ⇒ Do NOT destroy/replant the crop before it has been inspected.
 - ⇒ Replant eligibility follows the 20/20 Rule. See page 4 for a explanation of the 20/20 rule.
 - ⇒ An adjuster needs a submitted NOL before they can approve a replant.

2. Insureds must get consent from insurance provider (NAU or RCIS) in **advance** of replanting.
 - ⇒ *If insured crop is destroyed without consent and then replanted, no replanting payment can be made and no indemnity payment associated with the acreage initially planted can be made.*
 - ⇒ Replant Self Certification is allowed when replanting 50 acres or less and allows you to replant without an adjuster viewing the field. A NOL still needs to be filed with the Buck Agency Office.

3. **As of 2018**, it is deemed **practical to replant** corn or soybeans up to 10 days after the final plant date. Some exception do apply due to circumstances. See page 4 for planting dates.

4. Replant indemnities cannot be paid until Acreage Reports are completed.

Number of bushels x projected price = payment per acre			
Crop	Bushels	2018 Projected Price	Payment per Acre
Corn	8	\$3.96	\$31.68
Soybeans	3	\$10.16	\$30.48

Prevented Planting Eligibility & Reminders

1. Prevented Planting Claims:

- ⇒ Must be due to an insurable cause of loss
- ⇒ Cause needs to be general in the area
- ⇒ Cannot be submitted until after by the final plant date for the crop
- ⇒ Must be reported within 72 hours of decided to no longer plant

2. Prevented Planting Eligibility Requirements:

- ⇒ Follow the 20/20 Rule (see page 4)
- ⇒ Allowable acres are based on the most crop acres you have planted and/or prevented planting in the last four years

3. Prevented Planting Standard Coverage:

- ⇒ Calculated by multiplying a percentage of guarantee by the projected price

Guarantee x Percentage x Projected Price = payment per acre		
Crop	Bushels	2018 Projected Price
Corn	55%	\$3.96
Soybeans	60%	\$10.16

Example: If an insured's corn guarantee is 185 bushels/acre, then their payment would be \$402.93/acre

$$185 \times 55\% = 101.75 \text{ bu/ac}$$

$$101.75 \times \$3.96 = \$402.93/\text{acre}$$

BUCK AGENCY CROP INSURANCE

PO Box 268
206 N Wind St
Flandreau, SD 57028

Phone: 605-997-3744
Fax: 605-997-3745
Email: info@buckcropproducts.com



www.buckcropproducts.com

Knowing Keeps You Growing.

Buck Agency is an Equal Opportunity Provider.

The 20/20 Rule

To meet the 20/20 Rule requirements, the damaged acres must be at least the lesser of 20 acres or 20% of the insured planted acres

Example 1: If an insured has a 130 acre field, he would need 20 acres to be damaged to be eligible, since 20 acres is less than 26 acres (26 is 20% of 130).

Example 2: If an insured has a 70 acres field, he would need 14 acres to be damaged to be eligible, since 14 acres (14 is 20% of 70) is less than 20 acres.

2018 Planting Dates						
	County	Crop	Earliest Plant Date	Final Plant Date*	Practical to Re-plant Date	Late Planting Date
SD	Brookings Deuel Lake Moody	Corn	April 10th	May 25th	June 4th	June 19th
		Soybeans	April 26th	June 10th	June 20th	July 5th
	Minnehaha Turner	Corn	April 10th	May 31st	June 10th	June 25th
		Soybeans	April 26th	June 10th	June 20th	July 5th
MN	Lincoln Pipestone	Corn	April 11th	May 31st	June 10th	June 25th
		Soybeans	April 21st	June 10th	June 20th	July 5th

*Crops planted after the final plant date will have a reduction in insurance of 1% per day for up to 25 days. The crop is **uninsurable** past the 25 day window.